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# SUPPORT FOR PUBLIC FINANCIAL MANAGEMENT WITH THE MINISTRY OF FINANCE OF VIETNAM FINAL RESULTS

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USAID Asia Emerging Opportunities Project (AEO)  
Contractor: Integra Government Services International LLC

*December 12th, 2023*

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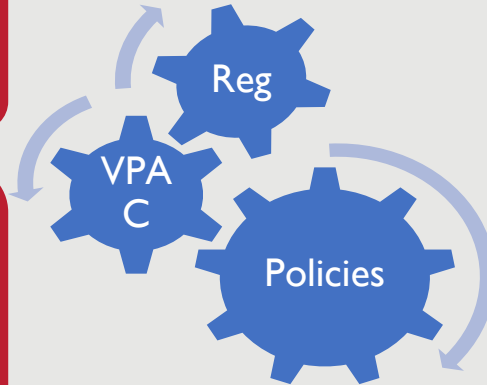


MOU	Implementation
1. Policy Impact on budget, financial sectors, review and expenditure forecast (NIF)	Two econometric models (VIPAG and Revenue Forecast) for policy impact assessment and revenue and expenditure forecast
2. Legal framework for securities market development (SSC)	<ul style="list-style-type: none"> <li>- Two training courses and a list of recommendations to strengthen securities market and supervision by CFTC &amp; SEC (peer-to-peer training for regulators)</li> <li>- Debt securitization study</li> <li>- Study into the development of stock market for startups and high growth SMEs</li> </ul>
3. Training and capacity building in innovative financing products (SSC)	Training on AI and machine learning in financial markets by CFTC (peer-to-peer training for regulators)
4. Other areas of cooperation: <ul style="list-style-type: none"> <li>- Insurance Supervision Authority (ISA)</li> <li>- International Cooperation Department</li> </ul>	Support Agency for Insurance Supervision Authority to conduct quantitative impact analysis for risk-based capital requirements Assessment of Bilateral Trade US Experience in Regulating E-commerce and Financial Services (data collection) Green financing report
5. Support improvement on tax policies	No work ( <i>MOF withdrew due to overlapping with other donors</i> )
6. Support establishment of carbon market	No work ( <i>MOF withdrew due to overlapping with other donors</i> )
7. Action plan for implementing financial development strategy 2020-2030	No work ( <i>completed by MOF with its own resources</i> )

# I. NATIONAL INSTITUTE OF FINANCE (Completed)

Regression Model for Revenue Projection

- Hired local consultant
- Held training and coaching for 14 NIF staff members



Dynamic Computable General Equilibrium Model (aka VIPAG)

- Local and international consultants
- Collected data and updated the model
- Held training and coaching for 29 staff members of MoF / NIF



# 4. STATE SECURITIES COMMISSION



## CAPACITY BUILDING



Two training courses on supervision of AI and Machine Learning enabled transactions

## POLICY ADVICE



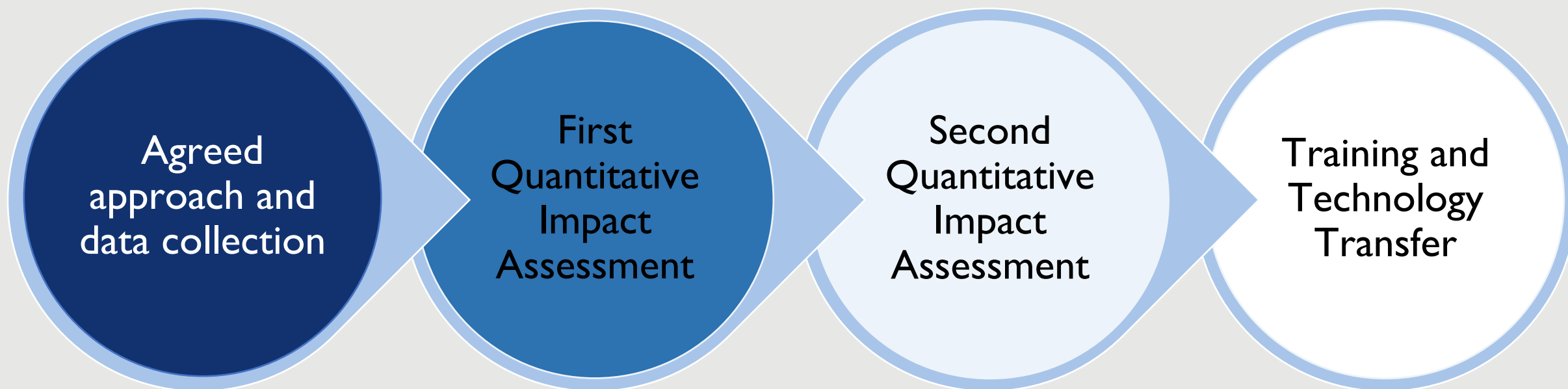
Actions to strengthen supervision

Stock exchange for startups

Debt Securitization Study

## 2. INSURANCE SUPERVISORY AUTHORITY

Moving toward risk-based capital requirements for insurance companies



QIS 1 completed.

QIS 2 is in the final stages

2022-----Summer 2023-----November 2023----->December 2023

### 3. INT. COOPERATION DEPARTMENT

U.S. EXPERIENCE IN  
FACILITATING E-  
COMMERCE AND  
COLLECTING AND  
DISCLOSING DATA  
ON TRADE IN  
GOODS AND  
SERVICES

(LOCAL AND  
INTERNATIONAL  
CONSULTANTS)

U.S EXPERIENCE IN  
DEVELOPING  
REPORTS ON TRADE,  
TARIFFS AND  
FINANCIAL SERVICES

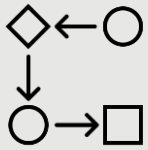
(LOCAL AND  
INTERNATIONAL  
CONSULTANTS)

GREEN FINANCING  
STUDY TO ENABLE  
MOF TO  
PARTICIPATE IN  
INTERNATIONAL  
FORA AND  
IMPLEMENT  
COMMITMENTS

(LOCAL  
CONSULTANT)

Summer 2023-----October 2023----->December 2023

# AEO PFM VIETNAM IN NUMBERS



**02**

econometric  
models



**11**

training courses and  
workshops for 400  
people (56% females,  
9.12 scores)



**6**

policy studies  
and notes



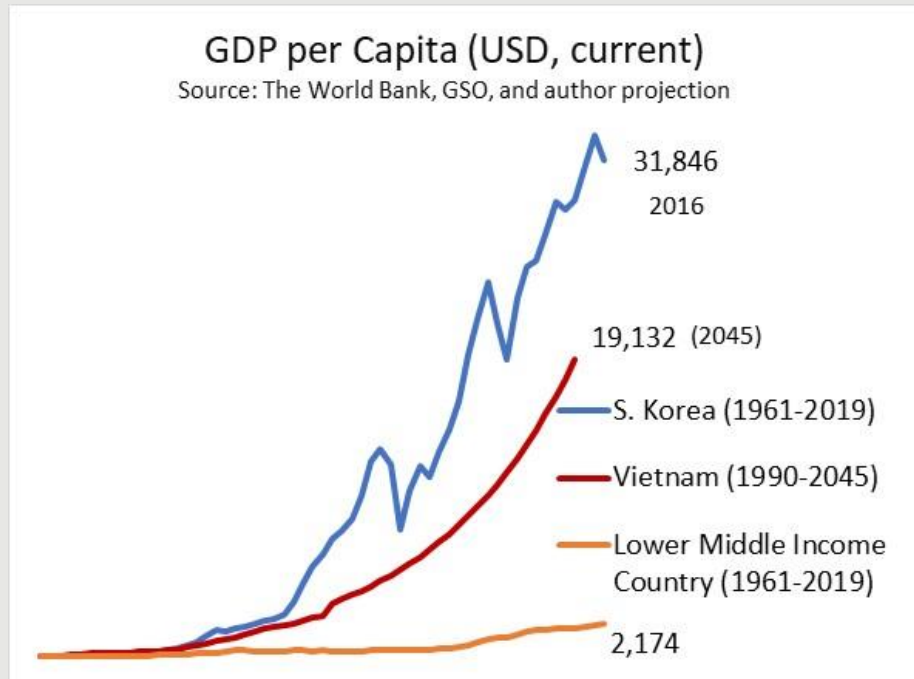
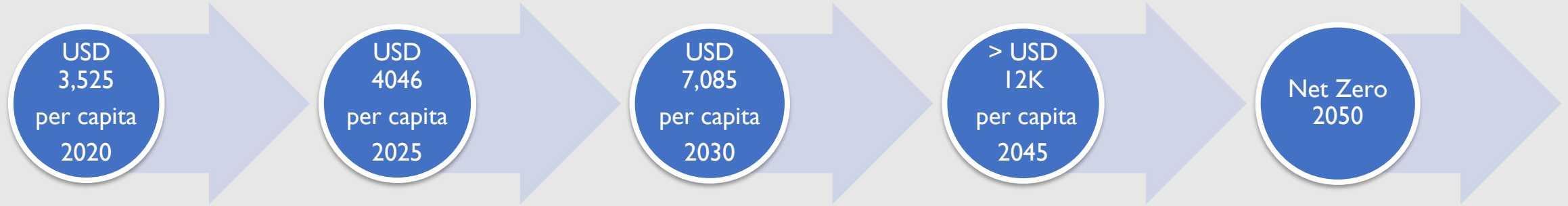
**22**

international &  
local experts

March 2022

December 2023

# OPPORTUNITIES: VIETNAM NET ZERO BY 2050



HAN RIVER MIRACLE



RED RIVER MIRACLE



# OPPORTUNITIES: AREAS FOR FUTURE MOF COLLABORATION



GREEN FINANCING



CARBON MARKET



CAPITAL MARKET DEVELOPMENT



TAXES AND INCENTIVES



BUDGET ALLOCATION



FINANCIAL SECTOR REFORM AND REGULATION

# THE AEO CORE VIETNAM TEAM



**Ganyapak (Pin)  
Thanesnant**  
Chief of Party  
USAID AEO,  
Integra



**Quang Phan**  
Vietnam Team  
Leader



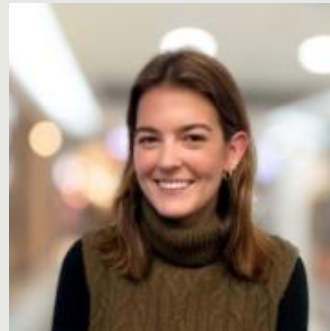
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